LEGAL NOTICE OF SALE OF SURPLUS PROPERTY

(COMMERCIAL FISHING VESSEL)

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY

Massachusetts Development Finance Agency is seeking sealed bids for the purchase of a surplus commercial fishing vessel. It was recently appraised at \$30,000. The vessel is a 77 foot welded steel hull, flushed deck stern scallop dragger built in 1977 named "Nha Trang". 146 gross tons, 100 net tons, forward wheelhouse, large raised foredeck. Single Caterpillar 3412 engine, 764 hp, presently inoperable. Vessel is being sold in "as-is", "where-is" condition without warranty. Removal, relocation, delivery is at Buyer's sole expense. Vessel is in the water and tied up at the Jodrey State Pier, Gloucester, MA. Vessel may be inspected by appointment only. Payment to be made in full within three (3) business days of notice of award by certified bank check with funds immediately available. Vessel must be removed by Buyer within seven (7) business days of notice of award. Bids must be delivered in writing in a sealed envelope marked "BID FOR VESSEL NHA TRANG" to MassDevelopment, 2 State Fish Pier, Gloucester, MA 01930, Attention: Claire King, no later than 3:00 p.m., February 8, 2013 at which time and place all responsive bids will be opened in public. All bids must include a signed non-collusion form which will be supplied by the Seller. The surplus vessel will be awarded to the responsive bidder offering the highest price. Massachusetts Development Finance Agency reserves the right to reject any and all bids and to dispose of the vessel through a negotiated sale, provided that the negotiated sale price is higher than the highest bid received from a responsive bidder.

For additional information and/or appointment to view the vessel, please call (978) 283-1938.

To see a photo of the vessel, please go to the following link:

www.massdevelopment.com/gloucester-fishing-vessel